

## Value Based Fund Ltd

### Draft Balance Sheet as at June 30

<b>Assets</b>	<b>2009</b>	<b>2010</b>
	<b>Rs</b>	<b>Rs</b>
<b>Investments at Market Value</b>	<b>1,179,992.17</b>	<b>1,370,349.94</b>
<b>Fixed Income Securities</b>	<b>298,279.86</b>	<b>292,077.47</b>
<b>Computers</b>	<b>24,150.00</b>	<b>0.00</b>
Current Assets		
Savings Acct	358,386.74	254,408.98
Current Acct	0.00	0.00
Trading Acct		
Unpresented Cheques		
Less Current Liabilities		
Creditors	0.00	0.00
Tax Due	(645.00)	2,124.00
<b>Net Current Assets</b>	<b>376,590.14</b>	<b>252,284.98</b>
<b><i>Total Assets</i></b>	<b>1,879,012.17</b>	<b>1,914,712.39</b>
<b>Financed By</b>		
<b>Share Capital</b>	<b>177,050.00</b>	<b>177,050.00</b>
<b>Advances from Shareholders</b>		
<b>Shareholders Funds</b>	<b>177,050.00</b>	<b>177,050.00</b>
<b>Reserves</b>		
<b>Capital Reserve</b>	<b>1,595,740.43</b>	<b>1,265,258.07</b>
<b>Distributable Reserve</b>		<b>410,852.20</b>
<b>Revenue Reserve</b>	<b>106,221.74</b>	<b>61,552.12</b>
<b>Total Financing</b>	<b>1,879,012.17</b>	<b>1,914,712.39</b>

## Value Based Fund Ltd

### Draft Income Statement for Year ending June 30, 2010

	2009	2010
	Rs	Rs
<b>Income</b>		
Dividends	51,525.25	30,444.74
Interests	46,160.49	49,584.54
Realised Gain/Loss	92,400.30	63,565.29
	190,086.04	143,594.57
<b>Expenses</b>		
General Expenses	12,005.00	4,700.00
Preliminary Exp written off Company Licence	2,000.00	2,000.00
Depreciation	24,150.00	24,150.00
Interest and Bank Charges	4,320.00	4,572.75
	42,475.00	35,422.75
<b>Profit Before Tax</b>	147,611.04	108,171.82
<b>Taxation</b>	(645.00)	2,124.00
<b>Profit After Tax</b>	148,256.04	106,047.82
<b>Balance B/F</b>	227,416.00	106,221.74
	375,672.04	212,269.56
<b>To Capital Reserve</b>	92,400.30	44,495.70
		167,773.86
<b>From Distributable Reserve Available for current distribution</b>		70,828.26
		238,602.12
<b>Dividends Paid</b>	177,050.00	177,050.00
<b>Balance C/F</b>	106,221.74	61,552.12

#### *Notes to the Accounts*

1 Investments are stated at Market Value

2 Tax is 15% on taxable income

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